

Portsmouth Yacht Club
Statement of Financial Position Prev Year Comparison
As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1047 · Petty cash funds	400.00	1,500.00	(1,100.00)	(73.3)%
1100 · FSB Checking	45,029.86	45,327.07	(297.21)	(0.7)%
1200 · Citizens Checking	34,428.32	35,541.95	(1,113.63)	(3.1)%
1221 · Kennebunk Savings	1,686.27	1,213.27	473.00	39.0%
1450 · FSB Savings Acct				
1451 · Capital Improv - Clubhouse	56,000.00	155,050.00	(99,050.00)	(63.9)%
1452 · Capital Improv - House & Docks	1,000.00	50,000.00	(49,000.00)	(98.0)%
1453 · Capital Improv - Launch	5,700.00	5,700.00	0.00	0.0%
1459 · Savings - Contingencies	11,309.32	13,066.90	(1,757.58)	(13.5)%
Total 1450 · FSB Savings Acct	74,009.32	223,816.90	(149,807.58)	(66.9)%
Total Checking/Savings	155,553.77	307,399.19	(151,845.42)	(49.4)%
Accounts Receivable				
1410 · Accounts Receivable	0.00	(12.50)	12.50	100.0%
Total Accounts Receivable	0.00	(12.50)	12.50	100.0%
Other Current Assets				
1415 · Due from Square	138.52	0.00	138.52	100.0%
1491 · Function Deposits	1,235.00	1,260.00	(25.00)	(2.0)%
1499 · Undeposited Funds	0.00	3,151.37	(3,151.37)	(100.0)%
1500 · Inventory - Merchandise	3,038.69	2,445.00	593.69	24.3%
1505 · Inventory - Fuel	9,107.35	10,901.26	(1,793.91)	(16.5)%
Total Other Current Assets	13,519.56	17,757.63	(4,238.07)	(23.9)%
Total Current Assets	169,073.33	325,144.32	(156,070.99)	(48.0)%
Fixed Assets				
1700 · Land	101,800.00	101,800.00	0.00	0.0%
1710 · Buildings	186,063.08	186,063.08	0.00	0.0%
1720 · Improvements	122,115.35	119,616.50	2,498.85	2.1%
1730 · Pier & Dock	716,808.95	451,860.32	264,948.63	58.6%
1740 · Powered Craft	115,614.01	115,614.01	0.00	0.0%
1750 · Tank Replacement Project	55,938.27	55,938.27	0.00	0.0%
1751 · Fuel Dispenser	27,720.54	27,720.54	0.00	0.0%
1760 · Furniture & Equipment	122,202.75	111,563.91	10,638.84	9.5%
1770 · Foundation Repairs	166,506.45	166,506.45	0.00	0.0%
1790 · Accumulated Depreciation	(593,421.75)	(557,787.76)	(35,633.99)	(6.4)%
Total Fixed Assets	1,021,347.65	778,895.32	242,452.33	31.1%
TOTAL ASSETS	1,190,420.98	1,104,039.64	86,381.34	7.8%

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Cash Basis

Portsmouth Yacht Club
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As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2150 · Payroll taxes payable	0.00	253.80	(253.80)	(100.0)%
Total Other Current Liabilities	0.00	253.80	(253.80)	(100.0)%
Total Current Liabilities	0.00	253.80	(253.80)	(100.0)%
Total Liabilities	0.00	253.80	(253.80)	(100.0)%
Equity				
2680 · Net Assets	1,031,743.64	979,337.66	52,405.98	5.4%
Net Income	158,677.34	124,448.18	34,229.16	27.5%
Total Equity	1,190,420.98	1,103,785.84	86,635.14	7.9%
TOTAL LIABILITIES & EQUITY	1,190,420.98	1,104,039.64	86,381.34	7.8%