

Portsmouth Yacht Club
Balance Sheet Prev Year Comparison
As of May 31, 2017

	May 31, 17	May 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1047 · Petty cash funds	700.00	500.00	200.00	40.0%
1100 · FSB Checking	47,098.02	105,599.30	(58,501.28)	(55.4)%
1200 · Citizens Checking	88,966.40	89,792.34	(825.94)	(0.9)%
1221 · Kennebunk Savings	635.27	612.27	23.00	3.8%
Total Checking/Savings	137,399.69	196,503.91	(59,104.22)	(30.1)%
Other Current Assets				
1450 · FSB Savings Acct				
1451 · Capital Improv - Clubhouse	130,050.00	90,000.00	40,050.00	44.5%
1452 · Capital Improv - House & Docks	35,000.00	30,000.00	5,000.00	16.7%
1453 · Capital Improv - Launch	35,000.00	30,000.00	5,000.00	16.7%
1459 · Savings - Contingencies	12,623.14	12,451.84	171.30	1.4%
Total 1450 · FSB Savings Acct	212,673.14	162,451.84	50,221.30	30.9%
1491 · Function Deposits	750.00	950.00	(200.00)	(21.1)%
1500 · Inventory - Merchandise	7,616.00	8,461.36	(845.36)	(10.0)%
1505 · Inventory - Fuel	8,155.40	8,120.50	34.90	0.4%
Total Other Current Assets	229,194.54	179,983.70	49,210.84	27.3%
Total Current Assets	366,594.23	376,487.61	(9,893.38)	(2.6)%
Fixed Assets				
1700 · Land	101,800.00	101,800.00	0.00	0.0%
1710 · Buildings	186,063.08	186,063.08	0.00	0.0%
1720 · Improvements	103,590.89	96,761.52	6,829.37	7.1%
1730 · Pier & Dock	433,860.32	408,970.32	24,890.00	6.1%
1740 · Powered Craft	77,528.66	66,728.66	10,800.00	16.2%
1750 · Tank Replacement Project	55,938.27	55,938.27	0.00	0.0%
1751 · Fuel Dispenser	21,101.04	20,365.54	735.50	3.6%
1760 · Furniture & Equipment	111,196.91	109,370.62	1,826.29	1.7%
1770 · Foundation Repairs	166,506.45	166,506.45	0.00	0.0%
1790 · Accumulated Depreciation	(478,122.43)	(431,943.14)	(46,179.29)	(10.7)%
Total Fixed Assets	779,463.19	780,561.32	(1,098.13)	(0.1)%
TOTAL ASSETS	1,146,057.42	1,157,048.93	(10,991.51)	(1.0)%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2110 · Gift Certificate	100.00	100.00	0.00	0.0%
2150 · Payroll taxes payable	2,624.41	3,015.44	(391.03)	(13.0)%

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Cash Basis

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	May 31, 17	May 31, 16	\$ Change	% Change
2390 · Current Portion of Mortgage	0.00	6,299.95	(6,299.95)	(100.0)%
Total Other Current Liabilities	2,724.41	9,415.39	(6,690.98)	(71.1)%
Total Current Liabilities	2,724.41	9,415.39	(6,690.98)	(71.1)%
Long Term Liabilities				
2410 · Note payable (Mortgage)	0.00	21,958.17	(21,958.17)	(100.0)%
2455 · Less Current Portion of Mort	0.00	(10,678.04)	10,678.04	100.0%
Total Long Term Liabilities	0.00	11,280.13	(11,280.13)	(100.0)%
Total Liabilities	2,724.41	20,695.52	(17,971.11)	(86.8)%
Equity				
2680 · Net Assets	977,900.16	964,872.81	13,027.35	1.4%
Net Income	165,432.85	171,480.60	(6,047.75)	(3.5)%
Total Equity	1,143,333.01	1,136,353.41	6,979.60	0.6%
TOTAL LIABILITIES & EQUITY	1,146,057.42	1,157,048.93	(10,991.51)	(1.0)%