

Portsmouth Yacht Club
Balance Sheet Prev Year Comparison
As of May 31, 2016

	May 31, 16	May 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1047 · Petty cash funds	500.00	500.00	0.00	0.0%
1100 · FSB Checking	103,225.05	164,737.61	(61,512.56)	(37.3)%
1200 · Citizens Checking	89,792.34	87,238.39	2,553.95	2.9%
1221 · Kennebunk Savings	612.27	417.27	195.00	46.7%
Total Checking/Savings	194,129.66	252,893.27	(58,763.61)	(23.2)%
Other Current Assets				
1450 · FSB Savings Acct				
1451 · Capital Improv - Clubhouse	90,000.00	0.00	90,000.00	100.0%
1452 · Capital Improv - House & Docks	30,000.00	0.00	30,000.00	100.0%
1453 · Capital Improv - Launch	30,000.00	0.00	30,000.00	100.0%
1459 · Savings - Contingencies	12,424.47	0.00	12,424.47	100.0%
1450 · FSB Savings Acct - Other	13.75	62,337.21	(62,323.46)	(100.0)%
Total 1450 · FSB Savings Acct	162,438.22	62,337.21	100,101.01	160.6%
1491 · Function Deposits	950.00	1,050.00	(100.00)	(9.5)%
1500 · Inventory - Merchandise	8,461.36	5,379.07	3,082.29	57.3%
1505 · Inventory - Fuel	8,120.50	12,260.00	(4,139.50)	(33.8)%
Total Other Current Assets	179,970.08	81,026.28	98,943.80	122.1%
Total Current Assets	374,099.74	333,919.55	40,180.19	12.0%
Fixed Assets				
1700 · Land	101,800.00	101,800.00	0.00	0.0%
1710 · Buildings	186,063.08	186,063.08	0.00	0.0%
1720 · Improvements	96,761.52	92,733.88	4,027.64	4.3%
1730 · Pier & Dock	408,970.32	408,970.32	0.00	0.0%
1740 · Powered Craft	66,728.66	66,728.66	0.00	0.0%
1750 · Tank Replacement Project	55,938.27	55,938.27	0.00	0.0%
1751 · Fuel Dispenser	20,365.54	20,365.54	0.00	0.0%
1760 · Furniture & Equipment	109,370.62	106,735.62	2,635.00	2.5%
1770 · Foundation Repairs	166,506.45	166,506.45	0.00	0.0%
1790 · Accumulated Depreciation	(431,943.14)	(392,096.54)	(39,846.60)	(10.2)%
Total Fixed Assets	780,561.32	813,745.28	(33,183.96)	(4.1)%
TOTAL ASSETS	1,154,661.06	1,147,664.83	6,996.23	0.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2110 · Gift Certificate	100.00	100.00	0.00	0.0%
2150 · Payroll taxes payable	3,015.44	2,595.95	419.49	16.2%

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Cash Basis

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2390 · Current Portion of Mortgage	6,299.95	5,963.56	336.39	5.6%
Total Other Current Liabilities	9,415.39	8,659.51	755.88	8.7%
Total Current Liabilities	9,415.39	8,659.51	755.88	8.7%
Long Term Liabilities				
2410 · Note payable (Mortgage)	21,958.17	32,066.07	(10,107.90)	(31.5)%
2455 · Less Current Portion of Mort	(10,678.04)	(10,107.88)	(570.16)	(5.6)%
Total Long Term Liabilities	11,280.13	21,958.19	(10,678.06)	(48.6)%
Total Liabilities	20,695.52	30,617.70	(9,922.18)	(32.4)%
Equity				
2680 · Net Assets	964,859.19	965,146.82	(287.63)	0.0%
Net Income	169,106.35	151,900.31	17,206.04	11.3%
Total Equity	1,133,965.54	1,117,047.13	16,918.41	1.5%
TOTAL LIABILITIES & EQUITY	1,154,661.06	1,147,664.83	6,996.23	0.6%