

**Portsmouth Yacht Club**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2014

	Dec 31, 14	Dec 31, 13	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1100 · FSB Checking	220,555.41	215,490.09	5,065.32	2.4%
1200 · Citizens Checking	3,677.32	3,139.95	537.37	17.1%
1221 · Kennebunk Savings	536.27	655.27	(119.00)	(18.2)%
<b>Total Checking/Savings</b>	<b>224,769.00</b>	<b>219,285.31</b>	<b>5,483.69</b>	<b>2.5%</b>
<b>Other Current Assets</b>				
1489 · Restricted Funds (FSB)	62,311.44	62,249.24	62.20	0.1%
1491 · Function Deposits	500.00	750.00	(250.00)	(33.3)%
1499 · Undeposited Funds	0.00	3,390.00	(3,390.00)	(100.0)%
1500 · Inventory - Merchandise	5,379.07	3,893.85	1,485.22	38.1%
1505 · Inventory - Fuel	12,260.00	12,134.00	126.00	1.0%
<b>Total Other Current Assets</b>	<b>80,450.51</b>	<b>82,417.09</b>	<b>(1,966.58)</b>	<b>(2.4)%</b>
<b>Total Current Assets</b>	<b>305,219.51</b>	<b>301,702.40</b>	<b>3,517.11</b>	<b>1.2%</b>
<b>Fixed Assets</b>				
1700 · Land	101,800.00	101,800.00	0.00	0.0%
1710 · Buildings	186,063.08	186,063.08	0.00	0.0%
1720 · Improvements	88,914.88	86,144.88	2,770.00	3.2%
1730 · Pier & Dock	390,630.32	377,370.32	13,260.00	3.5%
1740 · Powered Craft	66,728.66	66,728.66	0.00	0.0%
1750 · Tank Replacement Project	55,938.27	55,938.27	0.00	0.0%
1751 · Fuel Dispenser	20,365.54	16,850.00	3,515.54	20.9%
1760 · Furniture & Equipment	105,551.02	105,551.02	0.00	0.0%
1770 · Foundation Repairs	166,506.45	166,506.45	0.00	0.0%
1790 · Accumulated Depreciation	(392,096.54)	(353,707.22)	(38,389.32)	(10.9)%
<b>Total Fixed Assets</b>	<b>790,401.68</b>	<b>809,245.46</b>	<b>(18,843.78)</b>	<b>(2.3)%</b>
<b>TOTAL ASSETS</b>	<b><u>1,095,621.19</u></b>	<b><u>1,110,947.86</u></b>	<b><u>(15,326.67)</u></b>	<b><u>(1.4)%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2110 · Gift Certificate	100.00	100.00	0.00	0.0%
2150 · Payroll taxes payable	888.30	227.14	661.16	291.1%
2160 · Deferred Income	97,420.00	105,796.00	(8,376.00)	(7.9)%
<b>Total Other Current Liabilities</b>	<b>98,408.30</b>	<b>106,123.14</b>	<b>(7,714.84)</b>	<b>(7.3)%</b>
<b>Total Current Liabilities</b>	<b>98,408.30</b>	<b>106,123.14</b>	<b>(7,714.84)</b>	<b>(7.3)%</b>
<b>Long Term Liabilities</b>				

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Cash Basis

**Portsmouth Yacht Club**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2014**

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	<b>Dec 31, 14</b>	<b>Dec 31, 13</b>	<b>\$ Change</b>	<b>% Change</b>
<b>2410 · Note payable (Mortgage)</b>	32,066.07	41,634.24	(9,568.17)	(23.0)%
<b>Total Long Term Liabilities</b>	32,066.07	41,634.24	(9,568.17)	(23.0)%
<b>Total Liabilities</b>	130,474.37	147,757.38	(17,283.01)	(11.7)%
<b>Equity</b>				
<b>2680 · Net Assets</b>	963,190.48	951,053.92	12,136.56	1.3%
<b>Net Income</b>	1,956.34	12,136.56	(10,180.22)	(83.9)%
<b>Total Equity</b>	965,146.82	963,190.48	1,956.34	0.2%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>1,095,621.19</b></u>	<u><b>1,110,947.86</b></u>	<u><b>(15,326.67)</b></u>	<u><b>(1.4)%</b></u>