

Portsmouth Yacht Club
Balance Sheet Prev Year Comparison
 As of August 11, 2011

	Aug 11, 11	Aug 11, 10	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1047 · Petty cash funds	250.00	250.00	0.00	0.0%
1100 · FSB Checking	149,404.35	132,030.45	17,373.90	13.2%
1200 · Citizens Checking	11,864.76	15,268.68	(3,383.92)	(22.2)%
1201 · Citizens CD's	0.00	10,756.69	(10,756.69)	(100.0)%
1221 · Kennebunk Savings	373.27	193.27	180.00	93.1%
Total Checking/Savings	161,912.38	158,499.09	3,413.29	2.2%
Accounts Receivable				
1410 · Accounts Receivable	(30.00)	0.00	(30.00)	(100.0)%
Total Accounts Receivable	(30.00)	0.00	(30.00)	(100.0)%
Other Current Assets				
1489 · Restricted Funds (FSB)	61,994.75	61,865.86	128.89	0.2%
1491 · Function Deposits	1,237.50	1,100.00	137.50	12.5%
1500 · Inventory - Merchandise	5,333.15	1,151.45	4,181.70	363.2%
1505 · Inventory - Fuel	8,639.50	8,511.86	127.64	1.5%
Total Other Current Assets	77,204.90	72,629.17	4,575.73	6.3%
Total Current Assets	239,087.28	231,128.26	7,959.02	3.4%
Fixed Assets				
1700 · Land	101,800.00	101,800.00	0.00	0.0%
1710 · Buildings	186,063.08	186,063.08	0.00	0.0%
1720 · Improvements	51,900.67	51,900.67	0.00	0.0%
1730 · Pier & Dock	390,424.32	338,784.27	51,640.05	15.2%
1740 · Powered Craft	74,123.66	74,123.66	0.00	0.0%
1750 · Tank Replacement Project	55,938.27	55,938.27	0.00	0.0%
1751 · Fuel Dispenser	16,850.00	16,850.00	0.00	0.0%
1760 · Furniture & Equipment	95,174.68	93,813.62	1,361.06	1.5%
1770 · Foundation Repairs	166,506.45	166,506.45	0.00	0.0%
1790 · Accumulated Depreciation	(260,152.26)	(255,505.72)	(4,646.54)	(1.8)%
Total Fixed Assets	878,628.87	830,274.30	48,354.57	5.8%
TOTAL ASSETS	1,117,716.15	1,061,402.56	56,313.59	5.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2110 · Gift Certificate	100.00	0.00	100.00	100.0%
2150 · Payroll taxes payable	5,384.16	4,750.80	633.36	13.3%
2155 · PSA Security Deposit	250.00	250.00	0.00	0.0%
2160 · Deferred Income	0.00	200.00	(200.00)	(100.0)%
Total Other Current Liabilities	5,734.16	5,200.80	533.36	10.3%
Total Current Liabilities	5,734.16	5,200.80	533.36	10.3%
Long Term Liabilities				
2410 · Note payable (Mortgage)	61,579.80	37,951.06	23,628.74	62.3%
Total Long Term Liabilities	61,579.80	37,951.06	23,628.74	62.3%
Total Liabilities	67,313.96	43,151.86	24,162.10	56.0%
Equity				
2680 · Net Assets	928,296.62	883,986.97	44,309.65	5.0%
Net Income	122,105.57	134,263.73	(12,158.16)	(9.1)%
Total Equity	1,050,402.19	1,018,250.70	32,151.49	3.2%
TOTAL LIABILITIES & EQUITY	1,117,716.15	1,061,402.56	56,313.59	5.3%

Portsmouth Yacht Club
Profit & Loss Prev Year Comparison
 January 1 through August 11, 2011

	Jan 1 - Aug 11, 11	Jan 1 - Aug 11, 10	\$ Change	% Change
Ordinary Income/Expense				
Income				
3001 · Member Dues	136,400.00	136,400.00	0.00	0.0%
3002 · Applications fees	3,500.00	4,500.00	(1,000.00)	(22.2)%
3003 · Locker rental	3,840.00	3,695.00	145.00	3.9%
3004 · Slip rental	38,752.00	38,432.00	320.00	0.8%
3005 · Dinghy fees	2,140.00	2,595.00	(455.00)	(17.5)%
3006 · Dock fees	0.00	66.00	(66.00)	(100.0)%
3008 · Launch fees	3,480.00	3,695.00	(215.00)	(5.8)%
3009 · Club rental	1,060.00	750.00	310.00	41.3%
3010A · MOORING INCOME, net				
3007 · PYC Mooring fees	8,928.00	7,087.00	1,841.00	26.0%
3010 · PCYC Mooring fees	595.00	3,088.19	(2,493.19)	(80.7)%
5030f · Moorings R & M	(1,004.72)	(5,200.85)	4,196.13	80.7%
5040a · Mooring permits PYC	(3,600.00)	(2,010.00)	(1,590.00)	(79.1)%
5040b · Mooring permits PCYC	(1,330.00)	(1,100.00)	(230.00)	(20.9)%
5040c · Mooring permits Other	(420.00)	(2,150.00)	1,730.00	80.5%
Total 3010A · MOORING INCOME, net	3,168.28	(285.66)	3,453.94	1,209.1%
3014 · Miscellaneous income	10.00	0.00	10.00	100.0%
3020 · Mortgage reduction funds	0.00	1,410.00	(1,410.00)	(100.0)%
3111A · FUNCTION INCOME, net				
3111 · Function income	33,503.00	37,803.00	(4,300.00)	(11.4)%
3115 · Raffle Income	1,086.00	0.00	1,086.00	100.0%
4044 · Function expenses				
4044a · Entertainment	(1,246.62)	(947.30)	(299.32)	(31.6)%
4044b · Food & beverage	(28,255.92)	(27,065.31)	(1,190.61)	(4.4)%
4044c · Police Detail	(1,666.00)	(384.00)	(1,282.00)	(333.9)%
Total 4044 · Function expenses	(31,168.54)	(28,396.61)	(2,771.93)	(9.8)%
Total 3111A · FUNCTION INCOME, net	3,420.46	9,406.39	(5,985.93)	(63.6)%
3112A · FUEL SALES, net				
3112 · Fuel sales	165,844.90	125,306.79	40,538.11	32.4%
4045 · Fuel cost	(139,444.41)	(81,148.87)	(58,295.54)	(71.8)%
5039 · Bank & credit card charges	(1,216.25)	(1,233.61)	17.36	1.4%
Total 3112A · FUEL SALES, net	25,184.24	42,924.31	(17,740.07)	(41.3)%
3113A · MERCHANDISE SALES, net				
3113 · Merchandise sales	3,688.00	3,995.75	(307.75)	(7.7)%
3116 · Dock merchandise	1,096.00	1,271.00	(175.00)	(13.8)%
4018 · Dock merchandise for sale	(520.55)	(557.75)	37.20	6.7%
4046 · Merchandise cost	(2,384.17)	(5,516.57)	3,132.40	56.8%
Total 3113A · MERCHANDISE SALES, net	1,879.28	(807.57)	2,686.85	332.7%
Total Income	222,834.26	242,780.47	(19,946.21)	(8.2)%
Expense				
4043 · Bar expenses	1,190.75	583.39	607.36	104.1%
5000 · Payroll				
5002 · Payroll - Tips	(698.15)	(415.54)	(282.61)	(68.0)%
5026 · Payroll taxes	5,136.88	4,075.49	1,061.39	26.0%
6560 · Payroll Expenses	115.00	0.00	115.00	100.0%
5000 · Payroll - Other	44,390.85	37,178.54	7,212.31	19.4%
Total 5000 · Payroll	48,944.58	40,838.49	8,106.09	19.9%
5020 · Kitchenware	193.90	188.49	5.41	2.9%
5022 · Insurance	19,567.00	19,221.00	346.00	1.8%
5023 · Work Comp Insurance	2,499.00	2,507.00	(8.00)	(0.3)%
5024 · Treasurer stipend	840.00	918.00	(78.00)	(8.5)%
5025 · Secretary Stipend	38.00	278.00	(240.00)	(86.3)%
5028 · Accounting	624.61	479.75	144.86	30.2%
5029 · Legal & Consulting	2,149.70	35.00	2,114.70	6,042.0%

Portsmouth Yacht Club
Profit & Loss Prev Year Comparison
 January 1 through August 11, 2011

	Jan 1 - Aug 11, 11	Jan 1 - Aug 11, 10	\$ Change	% Change
5030 · Repairs & Maintenance				
5030a · Club house & property	4,690.19	10,487.80	(5,797.61)	(55.3)%
5030b · Main docks	1,515.88	1,935.08	(419.20)	(21.7)%
5030d · Launch	1,116.55	1,152.23	(35.68)	(3.1)%
5030e · Pier	0.00	85.00	(85.00)	(100.0)%
5030g · Fuel systems	1,062.73	696.96	365.77	52.5%
Total 5030 · Repairs & Maintenance	8,385.35	14,357.07	(5,971.72)	(41.6)%
5031 · Utilities				
5019 · Cable TV	571.01	462.34	108.67	23.5%
5031a · Electricity	1,318.07	1,265.76	52.31	4.1%
5032 · Telephone	469.70	450.55	19.15	4.3%
5033 · Water	735.81	232.60	503.21	216.3%
5034 · LP gas	978.46	581.58	396.88	68.2%
Total 5031 · Utilities	4,073.05	2,992.83	1,080.22	36.1%
5035 · Trash	1,118.04	862.77	255.27	29.6%
5036 · Supplies	4,112.24	3,566.78	545.46	15.3%
5037 · Postage	1,435.14	781.61	653.53	83.6%
5038 · Printing	1,320.58	2,183.01	(862.43)	(39.5)%
5041 · Launch License	150.44	345.75	(195.31)	(56.5)%
5043 · Subscriptions	0.00	400.00	(400.00)	(100.0)%
5047 · Staff Expenses	421.88	307.15	114.73	37.4%
5049 · Gifts	50.00	50.00	0.00	0.0%
5051 · Donations	75.00	0.00	75.00	100.0%
5055 · Race committee	233.51	198.38	35.13	17.7%
5056 · Permits	577.70	883.44	(305.74)	(34.6)%
5100 · Depreciation Expense	0.00	16,671.06	(16,671.06)	(100.0)%
5200 · Cash Over/Short	0.00	0.00	0.00	0.0%
Total Expense	98,000.47	108,648.97	(10,648.50)	(9.8)%
Net Ordinary Income	124,833.79	134,131.50	(9,297.71)	(6.9)%
Other Income/Expense				
Other Income				
6000 · Interest Income - Checking	62.21	48.40	13.81	28.5%
6010 · Interest Income - Savings	64.05	153.16	(89.11)	(58.2)%
6020 · Gain on Sale of Asset	0.00	1,900.00	(1,900.00)	(100.0)%
Total Other Income	126.26	2,101.56	(1,975.30)	(94.0)%
Other Expense				
6123 · Interest Expense	2,254.48	1,357.33	897.15	66.1%
7010 · State income taxes	600.00	612.00	(12.00)	(2.0)%
9999 · Suspense	0.00	0.00	0.00	0.0%
Total Other Expense	2,854.48	1,969.33	885.15	45.0%
Net Other Income	(2,728.22)	132.23	(2,860.45)	(2,163.2)%
Net Income	122,105.57	134,263.73	(12,158.16)	(9.1)%

Portsmouth Yacht Club
Profit & Loss Prev Year Comparison
January 1 through August 11, 2011

Ordinary Income/Expense				2011	2011	2011 Balance
	Jan 1 - Aug 11, 11	Jan 1 - Aug 11, 10	\$ Change	Budget	Actual	Remaining
Income						
3001 • Member Dues	136,400.00	136,400.00	0.00	136,400.00	136,400.00	0.00
3002 • Applications fees	3,500.00	4,500.00	(1,000.00)	8,300.00	3,500.00	4,800.00
3003 • Locker rental	3,840.00	3,695.00	145.00	5,000.00	3,840.00	1,160.00
3004 • Slip rental	38,752.00	38,432.00	320.00	43,600.00	38,752.00	4,848.00
3005 • Dinghy fees	2,140.00	2,595.00	(455.00)	3,400.00	2,140.00	1,260.00
3006 • Dock fees	0.00	66.00	(66.00)	200.00	0.00	200.00
3008 • Launch fees	3,480.00	3,695.00	(215.00)	3,900.00	3,480.00	420.00
3009 • Club rental	1,060.00	750.00	310.00	1,100.00	1,060.00	40.00
3010A • MOORING INCOME, net						
3007 • PYC Mooring fees	8,928.00	7,087.00	1,841.00	6,300.00	8,928.00	(2,628.00)
3010 • PCYC Mooring fees	595.00	3,088.19	(2,493.19)	5,900.00	595.00	5,305.00
5030f • Moorings R & M	(1,004.72)	(5,200.85)	4,196.13	(5,200.00)	(1,004.72)	(4,195.28)
5040a • Mooring permits PYC	(3,600.00)	(2,010.00)	(1,590.00)	(2,000.00)	(3,600.00)	1,600.00
5040b • Mooring permits PCYC	(1,330.00)	(1,100.00)	(230.00)	(2,200.00)	(1,330.00)	(870.00)
5040c • Mooring permits Other	(420.00)	(2,150.00)	1,730.00	(2,200.00)	(420.00)	(1,780.00)
Total 3010A • MOORING INCOME, net	3,168.28	(285.66)	3,453.94	600.00	3,168.28	(2,568.28)
3014 • Miscellaneous Income	10.00	0.00	10.00		10.00	(10.00)
3020 • Mortgage reduction funds	0.00	1,410.00	(1,410.00)		0.00	
3111A • FUNCTION INCOME, net						
3111 • Function Income	33,503.00	37,803.00	(4,300.00)	65,500.00	33,503.00	31,997.00
3115 • Raffle Income	1,066.00	0.00	1,066.00		1,066.00	(1,066.00)
4044 • Function expenses						
4044a • Entertainment	(1,246.62)	(947.30)	(299.32)	(3,800.00)	(1,246.62)	(2,553.38)
4044b • Food & beverage	(28,189.97)	(27,065.31)	(1,124.66)	(54,900.00)	(28,189.97)	(26,710.03)
4404c • Police Detail	(1,666.00)	(384.00)	(1,282.00)	(5,200.00)	(1,666.00)	(3,534.00)
Total 4044 • Function expenses	(31,102.59)	(28,396.61)	(2,705.98)	(63,900.00)	(31,102.59)	(32,797.41)
Total 3111A • FUNCTION INCOME, net	3,486.41	9,406.39	(5,919.98)	1,600.00	3,486.41	(1,886.41)
3112A • FUEL SALES, net						
3112 • Fuel sales	165,844.90	125,306.79	40,538.11	160,000.00	165,844.90	(5,844.90)
4045 • Fuel cost	(139,444.41)	(81,148.87)	(58,295.54)	(146,000.00)	(139,444.41)	(6,555.59)
5039 • Bank & credit card charges	(1,216.25)	(1,233.61)	17.36	(4,000.00)	(1,216.25)	(2,783.75)
Total 3112A • FUEL SALES, net	25,184.24	42,924.31	(17,740.07)	10,000.00	25,184.24	(15,184.24)
3113A • MERCHANDISE SALES, net						
3113 • Merchandise sales	3,688.00	3,995.75	(307.75)	6,000.00	3,688.00	2,312.00
3116 • Dock merchandise	1,096.00	1,271.00	(175.00)	2,000.00	1,096.00	904.00
4018 • Dock merchandise for sale	(520.55)	(557.75)	37.20	(1,100.00)	(520.55)	(579.45)
4046 • Merchandise cost	(2,364.17)	(5,516.57)	3,132.40	(6,000.00)	(2,364.17)	(3,615.83)
Total 3113A • MERCHANDISE SALES, net	1,879.28	(807.57)	2,686.85	900.00	1,879.28	(979.28)
Total Income	222,900.21	242,780.47	(19,880.26)	215,000.00	222,900.21	(7,900.21)
Expense						
4043 • Bar expenses	1,190.75	583.39	607.36	1,800.00	1,190.75	609.25
5000 • Payroll						
5002 • Payroll - Tips	(698.15)	(415.54)	(282.61)		(698.15)	698.15
5026 • Payroll taxes	5,136.88	4,075.49	1,061.39	7,200.00	5,136.88	2,063.12
6560 • Payroll Expenses	115.00	0.00	115.00		115.00	(115.00)
5000 • Payroll - Other	44,390.85	37,178.54	7,212.31	72,800.00	44,390.85	28,409.15
Total 5000 • Payroll	48,944.58	40,838.49	8,106.09	80,000.00	48,944.58	31,055.42

Portsmouth Yacht Club
Profit & Loss Prev Year Comparison
January 1 through August 11, 2011

	Jan 1 - Aug 11, 11	Jan 1 - Aug 11, 10	\$ Change	2011 Budget	2011 Actual	2011 Balance Remaining
5020 · Kitchenware	193.90	188.49	5.41	500.00	193.90	306.10
5021 · Property taxes				20,000.00		20,000.00
5022 · Insurance	19,567.00	19,221.00	346.00	18,800.00	19,567.00	(767.00)
5023 · Work Comp Insurance	2,499.00	2,507.00	(8.00)	3,100.00	2,499.00	601.00
5024 · Treasurer stipend	840.00	918.00	(78.00)	1,500.00	840.00	660.00
5025 · Secretary Stipend	38.00	278.00	(240.00)	1,500.00	38.00	1,462.00
5028 · Accounting	624.61	479.75	144.86	900.00	624.61	275.39
5029 · Legal & Consulting	2,149.70	35.00	2,114.70	100.00	2,149.70	(2,049.70)
5030 · Repairs & Maintenance						
5030a · Club house & property	4,690.19	10,487.80	(5,797.61)	10,000.00	4,690.19	5,309.81
5030b · Main docks	1,515.88	1,935.08	(419.20)	4,000.00	1,515.88	2,484.12
5030d · Launch	1,116.55	1,152.23	(35.68)	4,000.00	1,116.55	2,883.45
5030e · Pier	0.00	85.00	(85.00)	1,100.00	0.00	1,100.00
5030g · Fuel systems	1,062.73	698.96	365.77	700.00	1,062.73	(362.73)
Total 5030 · Repairs & Maintenance	8,385.35	14,357.07	(5,971.72)	19,800.00	8,385.35	11,414.65
5031 · Utilities						
5019 · Cable TV	571.01	462.34	108.67	1,500.00	571.01	928.99
5031a · Electricity	1,318.07	1,265.76	52.31	2,600.00	1,318.07	1,281.93
5032 · Telephone	469.70	450.55	19.15	500.00	469.70	30.30
5033 · Water	735.81	232.60	503.21	900.00	735.81	164.19
5034 · LP gas	976.46	581.58	395.88	1,500.00	978.46	521.54
Total 5031 · Utilities	4,073.05	2,992.83	1,080.22	7,000.00	4,073.05	2,926.95
5035 · Trash	1,118.04	862.77	255.27	2,000.00	1,118.04	881.96
5036 · Supplies	4,112.24	3,566.78	545.46	5,800.00	4,112.24	1,687.76
5037 · Postage	1,435.14	781.61	653.53	1,600.00	1,435.14	164.86
5038 · Printing	1,320.58	2,183.01	(862.43)	3,100.00	1,320.58	1,779.42
5041 · Launch License	150.44	345.75	(195.31)	1,000.00	150.44	849.56
5043 · Subscriptions	0.00	400.00	(400.00)	400.00	0.00	400.00
5047 · Staff Expenses	421.88	307.15	114.73	500.00	421.88	78.12
5049 · Gifts	50.00	50.00	0.00	200.00	50.00	150.00
5051 · Donations	75.00	0.00	75.00	100.00	75.00	25.00
5055 · Race committee	299.46	198.38	101.08	500.00	299.46	200.54
5056 · Permits	577.70	883.44	(305.74)	1,000.00	577.70	422.30
5100 · Depreciation Expense	0.00	16,671.06	(16,671.06)	21,300.00	0.00	21,300.00
5200 · Cash Over/Short	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	98,066.42	108,648.97	(10,582.55)	192,500.00	98,066.42	94,433.58
Net Ordinary Income	124,833.79	134,131.50	(9,297.71)	22,500.00	124,833.79	(102,333.79)
Other Income/Expense						
Other Income						
6000 · Interest Income - Checking	62.21	48.40	13.81	100.00	62.21	37.79
6010 · Interest Income - Savings	64.05	153.16	(89.11)	200.00	64.05	135.95
6020 · Gain on Sale of Asset	0.00	1,900.00	(1,900.00)	0.00	0.00	0.00
Total Other Income	126.26	2,101.56	(1,975.30)	300.00	126.26	173.74
Other Expense						
6123 · Interest Expense	2,254.48	1,357.33	897.15	2,200.00	2,254.48	(54.48)
7010 · State Income taxes	600.00	612.00	(12.00)	600.00	600.00	0.00
Total Other Expense	2,854.48	1,969.33	885.15	2,800.00	2,854.48	(54.48)
Net Other Income	(2,728.22)	132.23	(2,860.45)	(2,500.00)	(2,728.22)	228.22
Net Income	122,105.57	134,263.73	(12,158.16)	20,000.00	122,105.57	(102,105.57)