

Portsmouth Yacht Club
Balance Sheet Prev Year Comparison
As of March 10, 2011

	Mar 10, 11	Mar 10, 10	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1100 FSB Checking	236,371.30	174,811.56	61,559.74	35.2%
1200 Citizens Checking	5,254.16	8,243.66	(2,989.50)	(36.3)%
1201 Citizens CD's	0.00	10,717.00	(10,717.00)	(100.0)%
1221 Kennebunk Savings	2,123.27	1,078.27	1,045.00	96.9%
Total Checking/Savings	<u>243,748.73</u>	<u>194,850.49</u>	<u>48,898.24</u>	<u>25.1%</u>
Other Current Assets				
1489 Restricted Funds (FSB)	61,930.70	61,796.60	134.10	0.2%
1491 Function Deposits	800.00	1,400.00	(600.00)	(42.9)%
1500 Inventory - Merchandise	2,913.10	1,151.45	1,761.65	153.0%
1505 Inventory - Fuel	8,639.50	8,511.86	127.64	1.5%
Total Other Current Assets	<u>74,283.30</u>	<u>72,859.91</u>	<u>1,423.39</u>	<u>2.0%</u>
Total Current Assets	<u>318,032.03</u>	<u>267,710.40</u>	<u>50,321.63</u>	<u>18.8%</u>
Fixed Assets				
1700 Land	101,800.00	101,800.00	0.00	0.0%
1710 Buildings	186,063.08	186,063.08	0.00	0.0%
1720 Improvements	51,900.67	51,900.67	0.00	0.0%
1730 Pier & Dock	356,374.77	330,272.77	26,102.00	7.9%
1740 Powered Craft	74,123.66	65,323.66	8,800.00	13.5%
1750 Tank Replacement Project	55,938.27	55,938.27	0.00	0.0%
1751 Fuel Dispenser	16,850.00	16,850.00	0.00	0.0%
1760 Furniture & Equipment	93,813.62	91,708.62	2,105.00	2.3%
1770 Foundation Repairs	166,506.45	166,506.45	0.00	0.0%
1790 Accumulated Depreciation	(260,152.26)	(243,597.82)	(16,554.44)	(6.8)%
Total Fixed Assets	<u>843,218.26</u>	<u>822,765.70</u>	<u>20,452.56</u>	<u>2.5%</u>
TOTAL ASSETS	<u><u>1,161,250.29</u></u>	<u><u>1,090,476.10</u></u>	<u><u>70,774.19</u></u>	<u><u>6.5%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2155 PSA Security Deposit	250.00	0.00	250.00	100.0%
2160 Deferred Income	0.00	200.00	(200.00)	(100.0)%
Total Other Current Liabilities	<u>250.00</u>	<u>200.00</u>	<u>50.00</u>	<u>25.0%</u>
Total Current Liabilities	<u>250.00</u>	<u>200.00</u>	<u>50.00</u>	<u>25.0%</u>
Long Term Liabilities				
2410 Note payable (Mortgage)	64,934.88	43,395.22	21,539.66	49.6%
Total Long Term Liabilities	<u>64,934.88</u>	<u>43,395.22</u>	<u>21,539.66</u>	<u>49.6%</u>
Total Liabilities	<u>65,184.88</u>	<u>43,595.22</u>	<u>21,589.66</u>	<u>49.5%</u>
Equity				
2680 Net Assets	930,426.62	883,986.97	46,439.65	5.3%
Net Income	165,638.79	162,893.91	2,744.88	1.7%
Total Equity	<u>1,096,065.41</u>	<u>1,046,880.88</u>	<u>49,184.53</u>	<u>4.7%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,161,250.29</u></u>	<u><u>1,090,476.10</u></u>	<u><u>70,774.19</u></u>	<u><u>6.5%</u></u>

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03/10/11
Cash Basis

Portsmouth Yacht Club
Profit & Loss Prev Year Comparison
January 1 through March 10, 2011

	Jan 1 - Mar 10, 11	Jan 1 - Mar 10, 10	\$ Change	% Change
Ordinary Income/Expense				
Income				
3001 Member Dues	126,287.10	131,950.00	(5,662.90)	(4.3)%
3002 Applications fees	1,000.00	1,500.00	(500.00)	(33.3)%
3003 Locker rental	2,133.38	3,450.00	(1,316.62)	(38.2)%
3004 Slip rental	37,280.00	37,208.00	72.00	0.2%
3005 Dinghy fees	1,217.46	2,035.00	(817.54)	(40.2)%
3006 Dock fees	0.00	0.00	0.00	0.0%
3008 Launch fees	2,262.06	2,300.00	(37.94)	(1.7)%
3010A MOORING INCOME, net				
3007 PYC Mooring fees	4,200.00	0.00	4,200.00	100.0%
3010 PCYC Mooring fees	0.00	0.00	0.00	0.0%
5030f Moorings	0.00	(600.35)	600.35	100.0%
5040a Mooring permits PYC	(3,750.00)	(2,010.00)	(1,740.00)	(86.6)%
5040b Mooring permits PCYC	(70.00)	0.00	(70.00)	(100.0)%
5040c Mooring permits Other	0.00	(2,150.00)	2,150.00	100.0%
Total 3010A MOORING INCOME, net	380.00	(4,760.35)	5,140.35	108.0%
3111A FUNCTION INCOME, net				
3111 Function income	2,635.00	2,781.00	(146.00)	(5.3)%
4044 Function expenses				
4044a Entertainment	(437.50)	0.00	(437.50)	(100.0)%
4044b Food & beverage	(2,897.87)	(3,063.32)	165.45	5.4%
Total 4044 Function expenses	(3,335.37)	(3,063.32)	(272.05)	(8.9)%
Total 3111A FUNCTION INCOME, net	(700.37)	(282.32)	(418.05)	(148.1)%
3112A FUEL SALES, net				
3112 Fuel sales	0.00	434.95	(434.95)	(100.0)%
5039 Bank & credit card charges	(10.00)	(129.00)	119.00	92.3%
Total 3112A FUEL SALES, net	(10.00)	305.95	(315.95)	(103.3)%
3113A MERCHANDISE SALES, net				
3113 Merchandise sales	0.00	0.00	0.00	0.0%
3116 Dock merchandise	0.00	0.00	0.00	0.0%
Total 3113A MERCHANDISE SALES, net	0.00	0.00	0.00	0.0%
Total Income	169,849.63	173,706.28	(3,856.65)	(2.2)%
Expense				
5000 Payroll				
5002 Payroll - Tips	0.00	0.00	0.00	0.0%
5026 Payroll taxes	95.71	0.00	95.71	100.0%
Total 5000 Payroll	95.71	0.00	95.71	100.0%
5024 Treasurer stipend	560.00	850.00	(290.00)	(34.1)%
5028 Accounting	125.86	110.05	15.81	14.4%
5030 Repairs & Maintenance				
5030a Club house & property	0.00	2,597.22	(2,597.22)	(100.0)%
5030 Repairs & Maintenance - Other	205.00	0.00	205.00	100.0%
Total 5030 Repairs & Maintenance	205.00	2,597.22	(2,392.22)	(92.1)%
5031 Utilities				
5019 Cable TV	152.15	0.00	152.15	100.0%
5031a Electricity	149.03	125.10	23.93	19.1%
5033 Water	450.01	0.00	450.01	100.0%
Total 5031 Utilities	751.19	125.10	626.09	500.5%

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Portsmouth Yacht Club
Profit & Loss Prev Year Comparison
January 1 through March 10, 2011

	Jan 1 - Mar 10, 11	Jan 1 - Mar 10, 10	\$ Change	% Change
5036 Supplies	172.93	166.20	6.73	4.1%
5037 Postage	487.02	151.07	335.95	222.4%
5038 Printing	0.00	751.71	(751.71)	(100.0)%
5041 Launch License	0.00	345.75	(345.75)	(100.0)%
5043 Subscriptions	0.00	400.00	(400.00)	(100.0)%
5047 Staff Expenses	83.00	5.24	77.76	1,484.0%
5049 Gifts	50.00	50.00	0.00	0.0%
5056 Permits	0.00	140.44	(140.44)	(100.0)%
5065 Mooring R & M Other	920.00	0.00	920.00	100.0%
5100 Depreciation Expense	0.00	4,763.16	(4,763.16)	(100.0)%
5200 Cash Over/Short	0.00	0.00	0.00	0.0%
Total Expense	3,450.71	10,455.94	(7,005.23)	(67.0)%
Net Ordinary Income	166,398.92	163,250.34	3,148.58	1.9%
Other Income/Expense				
Other Income				
6000 Interest Income - Checking	8.08	11.90	(3.82)	(32.1)%
6010 Interest Income - Savings	0.00	44.21	(44.21)	(100.0)%
Total Other Income	8.08	56.11	(48.03)	(85.6)%
Other Expense				
6123 Interest Expense	768.21	412.54	355.67	86.2%
9999 Suspense	0.00	0.00	0.00	0.0%
Total Other Expense	768.21	412.54	355.67	86.2%
Net Other Income	(760.13)	(356.43)	(403.70)	(113.3)%
Net Income	165,638.79	162,893.91	2,744.88	1.7%